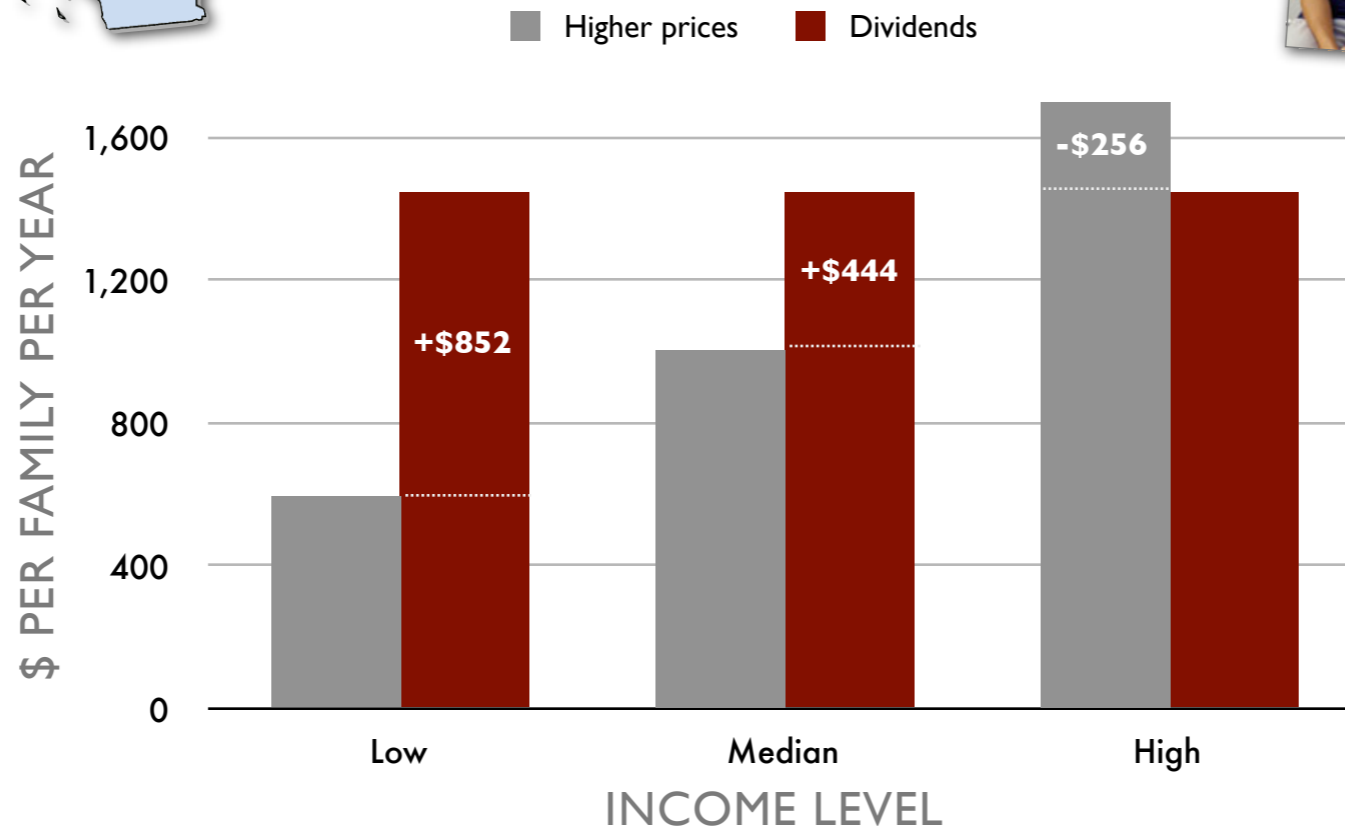




## CALIFORNIA

# IMPACT OF CLEAR ACT ON FAMILIES OF FOUR



**Over 80% of Californians come out ahead.**

Assumes CO<sub>2</sub> permits sold at \$25/ton and 75% of auction revenue returned as per capita dividends.  
The low income numbers represent the 2nd income decile while the high income numbers represent the 9th decile.

Source: James Boyce and Matt Riddle, *State-Level Impacts of a Carbon Cap*, University of Massachusetts/Amherst, 2009.  
[e3network.org/papers/cap\\_dividend\\_states.pdf](http://e3network.org/papers/cap_dividend_states.pdf)