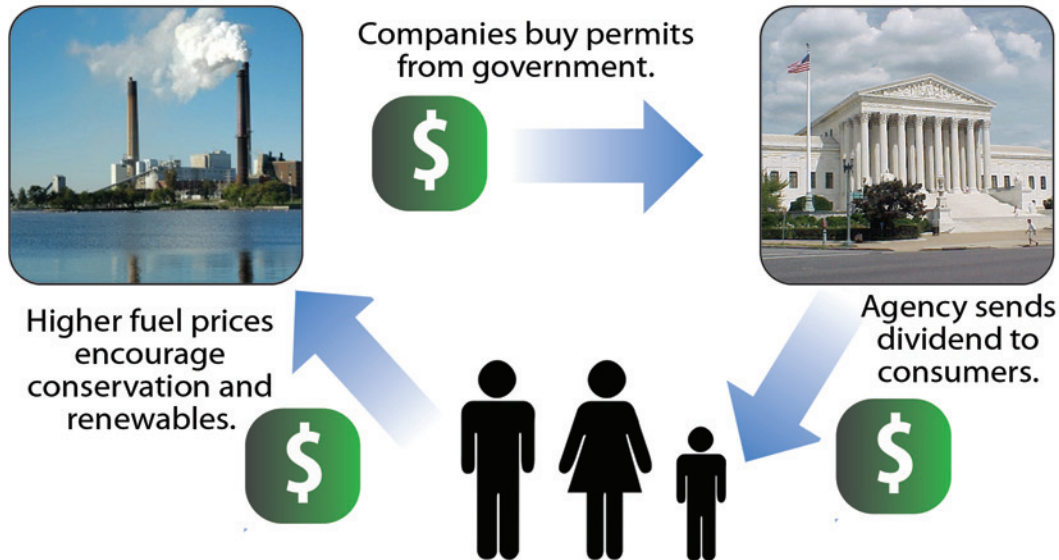


Cap and Dividend

Cap and Dividend limits total carbon emissions and returns auction revenue to consumers.

The dividend protects consumers from price increases and preserves political support for cutting emissions.



Which approach will better achieve the goals of AB32?

Cap
emissions, auction allowances
and
return auction revenue
to consumers as a
Dividend

OR

- Grandfathering and "phasing in" auctioning
- Loopholes and exemptions
- Offsets and "credits"
- Omitting the transportation sector
- Ignoring low-income communities
- Protecting corporations but not the middle class
- Spending auction revenue on pet projects or private-sector R&D
- Safety valve and price ceiling

Find out more about Cap and Dividend at
www.climateprotectioncampaign.org
and www.capanddividend.org