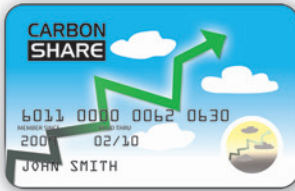




CARBON SHARE

www.carbonshare.org

THE RIGHT TO USE THE ATMOSPHERE BELONGS TO ALL OF US

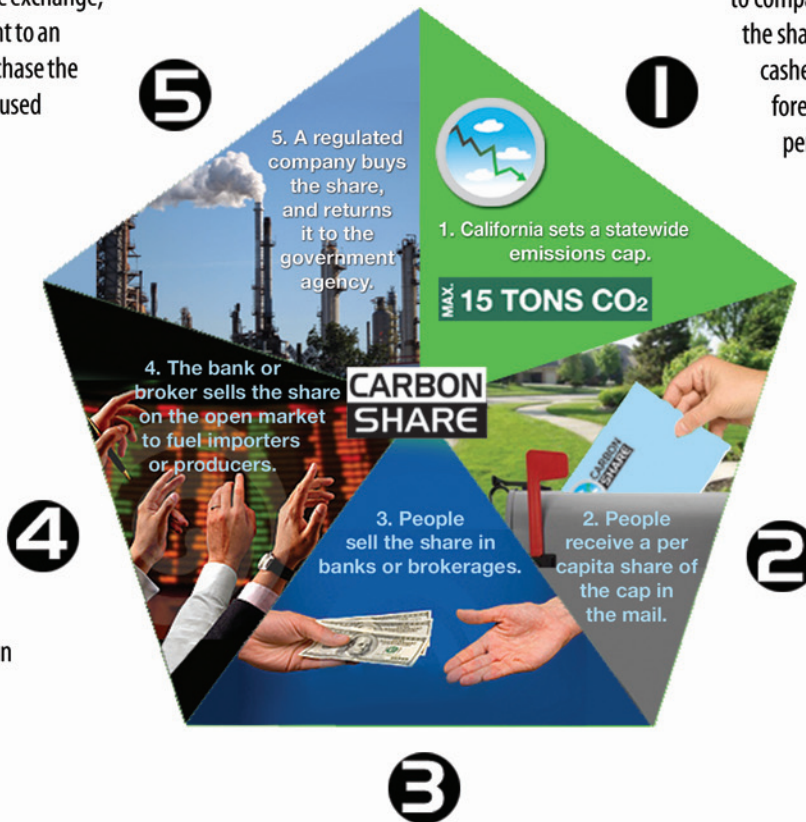


Carbon Share is a type of allocation where green-house gas emissions permits under the cap are distributed to Californians annually on a per capita basis. **Carbon Share** is based on the idea that the rights to use the atmosphere belongs to the people, not to emitters or the government.

Carbon Share compensates consumers for the price increases they will face under an emissions cap.

Carbon Share utilizes a private exchange, but the end result is equivalent to an auction: companies must purchase the permits, and the revenues are used for public goods or citizen compensation.

Carbon Share is similar to a dividend sent to consumers after permits are auctioned to companies. The main difference is that the shares are denominated in CO₂, and cashed in banks similar to exchanging foreign currency. Companies buy the permit on a private market, instead of a state-run auction.



Low-emitting individuals will come out ahead at the end of the year, but high-emitting individuals will pay more than they receive.

Carbon Share has an environmental justice component. The per capita aspect helps low-income consumers, since they spend a greater portion of their income on fuel and electricity.

Carbon Share is one of several potential public trust allocation methods in designing a carbon market for California. It can work alongside an auction. Consumers may be given a choice on their tax form to receive their Carbon Entitlement as a Share or as a cash dividend. The Share would allow them to participate in the private carbon market.

For more information, check www.carbonshare.org