

# Climate Solutions: The Children's Book version

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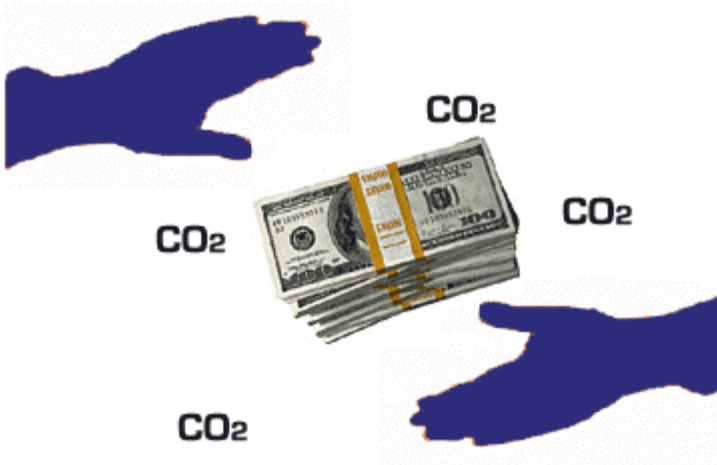


Look, up in the sky! There's a lot of money up there. And it's ours.



The sky can only hold a limited amount of our greenhouse gas emissions.

And that's worth a lot of money to companies, who make the emissions to keep the economy going.



So, if it's our sky,  
and they need it,  
how do we give it  
to them, and how  
do they give us  
money?



It's easy!  
The Government distributes permits.  
But ... just like at nap time, we need  
to remember a few rules first  
(this is important):



First, it's easy to turn off the water at the tap.

But, it's hard to turn off the water at the sprinkler.

(Adults: Regulate upstream companies)





Second, the companies should pay for the permits!  
Otherwise, they're stealing our lunch money, and we get nothing.

(Adults: Auction those permits)



Third, people should get some of the money.  
"Who's sky? Our sky!"

(Adults: Compensate consumers)

California Climate Trust Office of Dividend Distribution Sacramento, California	Date <u>April 16 2012</u>	1101
Pay to the Order of <u>Ms. Jane Smith-Consumer</u>	\$ <input type="text"/>	Dollars.
For <u>This year's Climate Dividend.</u>	<u>John D. [Signature]</u> State Treasurer	

You would get a check like this in the mail every year.



You could even choose how you want your money.

You can choose the Dividend, Tax Credit, or the Share.

Tax Form	
How will you accept your Climate entitlement this year?	
<input type="checkbox"/>	Dividend. Send me a cash dividend.
<input type="checkbox"/>	Share. Send me my Share, denominated in CO <sub>2</sub> .
<input type="checkbox"/>	Tax credit. Apply my entitlement to my Earned Income Tax Credit.



The Share is like the check. You can sell the share at the bank. The bank sells the share to the companies, and you get money.

By the way:

The total permits cannot exceed a cap on total emissions that decreases by about 2% per year.

We can't let companies use unlimited offsets from projects outside of the cap, or else they will never make the technology transitions that we need within the cap.

And some of the money from auctioning permits should go to a fund that invests in new technologies and reduces emissions.

Remember, giving money back to people will help low-income people the most, if companies are gonna raise gas prices, etc. Low-emitting people do okay too.

# The Moral of the Story:



The Companies Pay

And people get paid.



And they lived happily ever after.  
(Adults: Check [www.carbonshare.org](http://www.carbonshare.org) for more information)

## The End